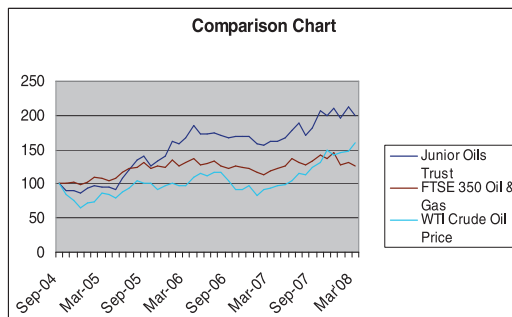


JUNIOR OILS TRUST CONTINUES TO OUTPERFORM

The Junior Oils Trust (JOT) commenced trading operations on 11 October 2004. In the period to 31 March 2008 it delivered a 108.88% gain to its founding investors on a bid to bid. By comparison, the WTI crude oil price rose by 89.5% and the FTSE 350 Oil & Gas index by only 20.92% during the same period. JOT's portfolio contains a spread of junior oil stocks, many of which are actively exploring to increase their oil and gas reserves. By investing in JOT investors can lessen their risk through the spread and enjoy gains from new reserve discoveries and further takeover activity.



Source: Bloomberg

JOT qualifies for PEPs and ISAs

For dealing inquiries call: 0845 601 7637

For further information contact: www.junioroils.com

This material is directed only at persons in the UK and is not an offer or invitation to buy or sell securities. Opinion expressed whether in general or both on the performance of individual securities and in a wider economic context represents the views of Sector Investment Managers Ltd at the time of preparation. They are subject to change and should not be interpreted as investment advice. Please remember that past performance is not a reliable guide to future performance. The value of the Fund and any income from it can fall as well as rise as a result of both market and currency fluctuations and investors may not get back the original amount invested. Before making an investment you are strongly advised to read the Fund Prospectus. Sector Investment Managers Limited and Capita Financial Managers Limited are authorised and regulated by the Financial Services Authority.